

EXISTING LAND AND BUILDING TAX PAYMENTS

Year	Estimated Land Tax	Estimated Building Tax	Total Estimated Tax Payments
2016	\$25,782	\$36,204	\$61,986
2017	\$26,297	\$36,929	\$63,226
2018	\$26,823	\$37,667	\$64,490
2019	\$27,360	\$38,420	\$65,780
2020	\$27,907	\$39,189	\$67,096
2021	\$28,465	\$39,973	\$68,438
2022	\$29,034	\$40,772	\$69,806
2023	\$29,615	\$41,588	\$71,203
2024	\$30,207	\$42,419	\$72,626
2025	\$30,811	\$43,268	\$74,079
TEN YEAR TOTALS	\$282,301	\$396,429	\$678,730

PROPOSED NEW DEVELOPMENT - LAND AND BUILDING TAX PAYMENTS

Year	Estimated Land Tax	Estimated Building Tax	Total Estimated Tax Payments
2016	\$25,782	\$0 Construction of Building	\$25,782
2017	\$26,297	\$0 0% Taxes 1st Year	\$26,297
2018	\$26,823	\$22,232 20% Taxes 2 nd Year 20% x \$111,161	\$49,055
2019	\$27,360	\$45,354 40% Taxes 3 rd Year 40% x \$113,385	\$72,714
2020	\$27,907	\$69,391 60% Taxes 4 th Year 60% x \$115,652	\$97,298
2021	\$28,465	\$94,372 80% Taxes 5 th Year	\$122,837
2022	\$29,034	\$120,325 100% Taxes	\$149,359
2023	\$29,615	\$122,731	\$152,346
2024	\$30,207	\$125,186	\$155,393
2025	\$30,811	\$127,690	\$158,501
TEN YEAR TOTALS	\$282,301	\$727,281	\$1,009,582