

**Springfield Avenue Partnership
2019 Proposed Budget
February 2, 2019**

Program Description		2018 Budget	2018 Actual	2019 Proposed Budget	Budget Increase (Decrease)
REVENUES					
1000 SID Assessments					
1010	1st Quarter Assessments	\$ 33,047.21	\$ 33,047.21	\$ 35,625.00	\$ 2,577.79
1020	2nd Quarter Assessments	\$ 33,047.21	\$ 33,047.21	\$ 35,625.00	\$ 2,577.79
1030	3rd Quarter Assessments	\$ 34,360.09	\$ 34,360.09	\$ 35,625.00	\$ 1,264.91
1040	4th Quarter Assessments	\$ 34,360.09	\$ 34,360.09	\$ 35,625.00	\$ 1,264.91
Total Assessments¹		\$ 134,814.60	\$ 134,814.60	\$ 142,500.00	\$ 7,685.40
1100 Cash Carryover/Accounts Payable		\$ 33,300.00	\$ 33,300.00	\$ 22,050.00	\$ (11,250.00)
1120 Cash Carryover Unobligated & A/R²		\$ 6,328.30	\$ 6,328.30	\$ 9,000.00	\$ 2,671.70
Total Cash Carryover		\$ 39,628.30	\$ 39,628.30	\$ 31,050.00	\$ (8,578.30)
1300 District Events					
1310 MayFest					
1311	MayFest Sponsorship	\$ 6,000.00	\$ 8,385.20	\$ 6,000.00	\$ -
1312	MayFest Vendor Contribution	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ -
1313	MayFest Other	\$ -	\$ 1,512.50	\$ -	\$ -
Total 1310 MayFest		\$ 7,600.00	\$ 11,497.70	\$ 7,600.00	\$ -
1330 Holiday Programs					
1331	Holiday Garland Rev	\$ 2,400.00	\$ 2,042.89	\$ 2,400.00	\$ -
1332	Holiday Celebration Sponsorship	\$ 250.00	\$ 492.45	\$ 250.00	\$ -
Total 1330 Holiday Programs		\$ 2,650.00	\$ 2,535.34	\$ 2,650.00	\$ -
1400 Contributions/Fees/Other Revenue					
1405	Fundraising	\$ 10,000.00	\$ 16,918.43	\$ 10,000.00	\$ -
1410	Township Service Agreement ³	\$ 20,000.00	\$ 20,000.00	\$ 21,200.00	\$ 1,200.00
1420	New Events: Wine and Craft Beer	\$ 8,000.00	\$ 5,770.41	\$ 7,000.00	\$ (1,000.00)
Total 1400 Contribution/Fees/Other Revenue		\$ 38,000.00	\$ 42,688.84	\$ 38,200.00	\$ 200.00
1600 Interest Income		\$34.86	\$ 43.72	\$51.00	\$ 16.14
Total Revenue		\$ 222,727.76	\$ 231,208.50	\$ 222,051.00	\$ (676.76)
EXPENSES					
2000 Administration					
2110	Miscellaneous	\$ 1,383.00	\$ 702.66	\$ 1,000.00	\$ (383.00)
2112	Telephone Expense	\$ 279.00	\$ 263.40	\$ 263.50	\$ (15.50)
2114	Office Supplies/ Printing	\$ 400.00	\$ 461.50	\$ 500.00	\$ 100.00
2120	Insurance	\$ 3,400.00	\$ 1,487.87	\$ 3,400.00	\$ -
2200	Admin & Support Services ⁴	\$ 46,800.00	\$ 46,800.00	\$ 50,490.00	\$ 3,690.00
2300	Professional Fees/Accounting	\$ 3,000.00	\$ 3,117.00	\$ 3,200.00	\$ 200.00
2330	Returned Checks/Bank Fees/Other	\$ -	\$ 140.00	\$ -	\$ -
Total 2000 - Administration		\$ 55,262.00	\$ 52,972.43	\$ 58,853.50	\$ 3,591.50
3000 Operations					
3500	District Cleaning & Maintenance Services	\$ 15,750.00	\$ 15,750.00	\$ 16,695.00	\$ 945.00
3505	District Landscaping/Plants/Plant Maintenance	\$ 34,300.00	\$ 34,300.00	\$ 36,355.00	\$ 2,055.00
Total 3000 - Operations		\$ 50,050.00	\$ 50,050.00	\$ 53,050.00	\$ 3,000.00
4000 Marketing					
4050	Internet/Web/Mobile App Website Maintenance & Hosting/App	\$ 2,000.00	\$ 2,128.07	\$ 4,000.00	\$ 2,000.00
4060 Special Events Implementation:					
Frist Quarter Programming Including Fundraising		\$ 4,890.00	\$ 4,890.00	\$ 5,825.00	\$ 935.00
Second Quarter Programming Including Fundraising		\$ 9,780.00	\$ 9,780.00	\$ 10,715.00	\$ 935.00
Third Quarter Programming Including Fundraising		\$ 9,780.00	\$ 9,780.00	\$ 10,715.00	\$ 935.00
Fourth Quarter Programming Including Fundraising		\$ 4,890.00	\$ 4,890.00	\$ 5,825.00	\$ 935.00
Subtotal Special Events Implementation		\$ 29,340.00	\$ 29,340.00	\$ 33,080.00	\$ 3,740.00
4200 Special Events					
4210 MayFest					
4230 Winter Events					
Districtwide Holiday Poles/Planters		\$ 20,000.00	\$ -	\$ 21,000.00	\$ 1,000.00
Storefront Rope		\$ 4,500.00	\$ -	\$ 4,500.00	\$ -
Gazebo Celebration		\$ 150.00	\$ 8.60	\$ 750.00	\$ 600.00
4240 Public Art Implementation/Installation Costs		\$ 10,000.00	\$ 4,535.00	\$ 5,000.00	\$ (5,000.00)
4250 Placemaking: Craft Beer & Wine Tastings Sam Café		\$ 3,000.00	\$ 9,805.52	\$ 6,000.00	\$ 3,000.00
Subtotal 4200 Special Events		\$ 43,650.00	\$ 25,849.70	\$ 43,250.00	\$ (400.00)
4500	District Advertising Institutional	\$ 5,625.76	\$ 4,508.30	\$ 7,000.00	\$ 1,374.24
Total 4000 - Marketing		\$ 80,615.76	\$ 61,826.07	\$ 87,330.00	\$ 6,714.24
5000 Capital Programs					
5100	Facade Grants	\$ 2,000.00	\$ 200.00	\$ 1,500.00	\$ (500.00)
Total 5000 - Capital Programs		\$ 2,000.00	\$ 200.00	\$ 1,500.00	\$ (500.00)
Total Expense		\$ 187,927.76	\$ 165,048.50	\$ 200,733.50	\$ 12,805.74
7000 Contingency/Reserve		\$ 1,500.00	-	\$ 1,500.00	\$ -
8000 Accounts Payable					
8100	County to County Cleaning Services	\$ 3,500.00	\$ 810.00	\$ -	\$ (3,500.00)
8200	County To County/Landscaping	\$ 29,800.00	\$ 34,300.00	\$ -	\$ (29,800.00)
8201	A/P:Pots, Poles Garland, Roping amd Public Art Payment	\$0.00	\$0	\$ 19,817.50	\$ 19,817.50
Total Accounts Payable		\$ 33,300.00	\$ 35,110.00	\$ 19,817.50	\$ (13,482.50)
Total Expense/Reserve/Accounts Payable		\$ 222,727.76	\$ 200,158.50	\$ 222,051.00	\$ (676.76)
Total Cash Carry Forward⁵		\$ -	\$ 31,050.00	\$ -	\$ 0.00

NOTES:

¹ Attributable to new assessment revenue from 1701 Springfield Avenue improvements (\$5,000) and proposed 2% increase in assessment revenue of \$2,685.40

² Accounts Payable carryforward for unpaid 2018 expenses: Holiday Décor, Landscaping, Street Cleaning and 3rd Public Art Mural

³ SLA Increase: requested as proportional increase to 6% increase in contract costs for supplemental street cleaning and landscaping

⁴ Increase on contract payments to JPD Consulting

⁵ Carry forward includes accounts payable (\$22,050) and fundraising proceeds earmarked for public art and beautification (\$9,000)