

**SCHOOL DISTRICT OF SOUTH ORANGE AND MAPLEWOOD, NEW JERSEY
PUBLIC BOARD MEETING
BOARD OF SCHOOL ESTIMATE
February 13, 2024**

RESOLUTION 2024-1

FOR ACTION

**SUBJECT: RESOLUTION OF THE SOUTH ORANGE-MAPLEWOOD
BOARD OF SCHOOL ESTIMATE IN THE COUNTY OF ESSEX,
NEW JERSEY FIXING THE AMOUNT NECESSARY FOR
PROPOSED CAPITAL PROJECTS**

WHEREAS, The Board of Education of South Orange-Maplewood School District in the County of Essex, New Jersey (the "Board of Education") has delivered to the South Orange-Maplewood Board of School Estimate (the "Board of School Estimate") a resolution adopted January 25, 2024 determining to undertake the capital projects and to incur the costs associated therewith, as are set forth on the attached Schedule A (the "Projects"), which contains an estimate of the amount of money necessary for such Projects; and comply with all NJDEP laws, rules and regulations; and

WHEREAS, upon at least seven (7) days' public notice, the Board of School Estimate has, on the date hereof, held a public hearing in accordance with N.J.S.A. 18A:22-29; and

WHEREAS, the Board of School Estimate wishes to fix and to determine the amount necessary for the Projects in accordance with the provisions of N.J.S.A. 18A:22-30.

NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE FULL MEMBERSHIP OF THE BOARD OF SCHOOL ESTIMATE AS FOLLOWS:

Section 1. The amount necessary for the Projects referred to in the resolution of the Board of Education adopted on January 25, 2024, and delivered to the Board of School Estimate on February 13, 2024, is hereby fixed and determined to be \$29,992,765.

Section 2. It is reasonably believed that the amount set forth in Section 1 hereof will be raised locally by the Board of Education through the issuance of school bonds and/or notes and that State of New Jersey will provide debt service aid in the approximate amount of 34% of the debt service on the bonds to be issued.

Section 3. The Secretary of the Board of School Estimate is hereby authorized and directed to certify the foregoing to the Board of Education, to the governing bodies of the Township of South Orange Village and the Township of Maplewood, to the Essex County Board of Taxation and to the Essex County Superintendent of Schools by delivering certified copies of this resolution within five (5) days of the date of adoption of this Resolution to each.

Section 4. This resolution shall take effect immediately.

Schedule A

SCHOOL	DOE PROJ. NUMBER(S)	PROJECT	Estimated Cost
South Orange Middle School	4900-050-19-1000 4900-050-19-2000	Air Conditioning Renovations	\$21,001,365.00
Columbia High School	4900-030-19-1000	Renovations	\$8,991,400.00